

Consolidated income statement of the Cooperative Financial Network

Income statement	2020		2019		Change	
	euro million	% ATA	euro million	% ATA	euro million	%
Net interest income	18.382	1,29%	18.185	1,36%	197	1,1%
Allowances for losses on loans and advances	-2.327	-0,16%	-832	-0,06%	-1.495	> 100 %
Net fee and commission income	7.439	0,52%	7.092	0,53%	347	4,9%
Gains and losses on trading activities	728	0,05%	643	0,05%	85	13,2%
Gains and losses on investments	7	0,00%	961	0,07%	-954	-99,3%
Other gains and losses on valuation of financial instruments	-22	0,00%	226	0,02%	-248	> 100 %
Net income from insurance business	722	0,05%	1.652	0,12%	-930	-56,3%
Other net operating expense / income	333	0,02%	394	0,03%	-61	-15,5%
Administrative expenses	-18.036	-1,26%	-18.142	-1,36%	106	-0,6%
Profit before taxes	7.226	0,51%	10.179	0,76%	-2.953	-29,0%
Income taxes	-2.192	-0,15%	-3.133	-0,23%	941	-30,0%
Net profit	5.034	0,35%	7.046	0,53%	-2.012	-28,6%
Cost / income ratio	65,4%		62,2%		3,2	percentage points