

Consolidated income statement of the Cooperative Financial Network

| Income statement | 2023 | | 2022 | | Change | |
|--|---------------|--------------|---------------------------|--------------|---------------|-------------------|
| | euro million | % ATA | euro million | % ATA | euro million | % |
| Net interest income | 24.107 | 1,52% | 20.546 | 1,31% | 3.561 | 17,33% |
| Allowances for losses on loans and advances | -1.809 | -0,11% | -1.472 ¹ | -0,09% | -337 | 22,89% |
| Net fee and commission income | 8.829 | 0,56% | 8.646 | 0,55% | 183 | 2,12% |
| Gains and losses on trading activities | 19 | 0,00% | 1.009 | 0,06% | -990 | -98,12% |
| Gains and losses on investments | 1.338 | 0,08% | -6.774 | -0,43% | 8.112 | > 100% |
| Other gains and losses on valuation of financial instruments | 227 | 0,01% | -211 | -0,01% | 438 | > 100% |
| Net income from insurance business | 1.293 | 0,08% | 697 ¹ | 0,04% | 596 | 85,51% |
| Other net operating expense / income | 742 | 0,05% | 875 | 0,06% | -133 | -15,20% |
| Administrative expenses | -20.370 | -1,28% | -19.078 | -1,21% | -1.292 | 6,77% |
| Profit before taxes | 14.375 | 0,90% | 4.238 ¹ | 0,27% | 10.137 | 239,19% |
| Income taxes | -3.571 | -0,22% | -1.944 ¹ | -0,12% | -1.627 | 83,69% |
| Net profit | 10.805 | 0,68% | 2.294 ¹ | 0,15% | 8.511 | 371,01% |
| Cost / income ratio | 55,7% | | 77,0% | | -21,2 | percentage points |

¹ amount adjusted