

## Consolidated income statement of the Cooperative Financial Network

Income statement	2022		2021		Change	
	euro million	% ATA	euro million	% ATA	euro million	%
Net interest income	20.546	1,31%	18.232	1,20%	2.314	12,69%
Allowances for losses on loans and advances	-1.363	-0,09%	337	0,02%	-1.700	> 100%
Net fee and commission income	8.646	0,55%	8.675	0,57%	-29	-0,33%
Gains and losses on trading activities	1.009	0,06%	339	0,02%	670	> 100%
Gains and losses on investments	-6.774	-0,43%	-152	-0,01%	-6.622	> 100%
Other gains and losses on valuation of financial instruments	-211	-0,01%	190	0,01%	-401	> 100%
Net income from insurance business	243	0,02%	1.293	0,09%	-1.050	-81,21%
Other net operating expense / income	875	0,06%	186	0,01%	689	> 100%
Administrative expenses	-19.078	-1,21%	-18.577	-1,22%	-501	2,70%
<b>Profit before taxes</b>	<b>3.892</b>	<b>0,25%</b>	<b>10.522</b>	<b>0,69%</b>	<b>-6.630</b>	<b>-63,01%</b>
Income taxes	-1.790	-0,11%	-3.017	-0,20%	1.227	-40,67%
<b>Net profit</b>	<b>2.102</b>	<b>0,13%</b>	<b>7.505</b>	<b>0,49%</b>	<b>-5.403</b>	<b>-71,99%</b>
Cost / income ratio	78,4%		64,6%		13,8	percentage points