

Consolidated income statement of the Cooperative Financial Network

Income statement	2021		2020		Change	
	euro million	% ATA	euro million	% ATA	euro million	%
Net interest income	18.232	1,20%	18.272	1,28%	-40	-0,2%
Allowances for losses on loans and advances	337	0,02%	-2.327	-0,16%	2.664	> 100 %
Net fee and commission income	8.675	0,57%	7.439	0,52%	1.236	16,6%
Gains and losses on trading activities	339	0,02%	868	0,06%	-529	-60,9%
Gains and losses on investments	-152	-0,01%	7	0,00%	-159	> 100 %
Other gains and losses on valuation of financial instruments	190	0,01%	-62	0,00%	252	> 100 %
Net income from insurance business	1.293	0,09%	722	0,05%	571	79,1%
Other net operating expense / income	186	0,01%	333	0,02%	-147	-44,1%
Administrative expenses	-18.577	-1,22%	-18.036	-1,26%	-541	3,0%
Profit before taxes	10.522	0,69%	7.216	0,50%	3.306	45,8%
Income taxes	-3.017	-0,20%	-2.188	-0,15%	-829	37,9%
Net profit	7.505	0,49%	5.027	0,35%	2.478	49,3%
Cost / income ratio	64,6%		65,4%		-0,8	percentage points