

Consolidated income statement of the Cooperative Financial Network

Income statement	2019		2018		Change	
	euro million	% ATA	euro million	% ATA	euro million	%
Net interest income	18.185	1,36%	18.368	1,45%	-183	-1,0%
Allowances for losses on loans and advances	-832	-0,06%	-151	-0,01%	-681	451,0%
Net fee and commission income	7.092	0,53%	6.816	0,54%	276	4,0%
Gains and losses on trading activities	643	0,05%	461	0,04%	182	39,5%
Gains and losses on investments	961	0,07%	-913	-0,07%	1.874	> 100 %
Other gains and losses on valuation of financial instruments	226	0,02%	-122	-0,01%	348	> 100 %
Net income from insurance business	1.652	0,12%	863	0,07%	789	91,4%
Other net operating expense / income	394	0,03%	528	0,04%	-134	-25,4%
Administrative expenses	-18.142	-1,36%	-18.079	-1,43%	-63	0,3%
Profit before taxes	10.179	0,76%	7.771	0,61%	2.408	31,0%
Income taxes	-3.133	-0,23%	-2.369	-0,19%	-764	32,2%
Net profit	7.046	0,53%	5.402	0,43%	1.644	30,4%
Cost / income ratio	62,2%		69,5%		-7,3	percentage points