

Consolidated income statement of the Cooperative Financial Network

GuV-en

Income statement	2024		2023		Change	
	euro million	% ATA	euro million	% ATA	euro million	%
Net interest income	24.316	1,50%	24.107	1,52%	209	0,87%
Allowances for losses on loans and advances	-4.873	-0,30%	-1.809	-0,11%	-3.064	> 100%
Net fee and commission income	9.481	0,59%	8.829	0,56%	652	7,38%
Gains and losses on trading activities	-643	-0,04%	19	0,00%	-662	> 100%
Gains and losses on investments	1.058	0,07%	1.338	0,08%	-280	-20,93%
Other gains and losses on valuation of financial instruments	150	0,01%	227	0,01%	-77	-33,92%
Net income from insurance business	1.579	0,10%	1.293	0,08%	286	22,12%
Other net operating expense / income	505	0,03%	742	0,05%	-237	-31,94%
Administrative expenses	-20.815	-1,29%	-20.370	-1,28%	-445	2,18%
Profit before taxes	10.758	0,67%	14.375	0,90%	-3.617	-25,16%
Income taxes	-3.222	-0,20%	-3.571	-0,22%	349	-9,77%
Net profit	7.535	0,47%	10.805	0,68%	-3.270	-30,26%
Cost / income ratio	57,1%		55,7%		1,4	percentage points