

Consolidated income statement of the Cooperative Financial Network

Income statement	2018		2017		Change	
	euro million	% ATA	euro million	% ATA	euro million	%
Net interest income	18.368	1,45%	18.638	1,52%	-270	-1,4%
Allowances for losses on loans and advances	-151	-0,01%	-576	-0,05%	425	-73,8%
Net fee and commission income	6.816	0,54%	6.491	0,53%	325	5,0%
Gains and losses on trading activities	461	0,04%	709	0,06%	-248	-35,0%
Gains and losses on investments	-913	-0,07%	-144	-0,01%	-769	> 100 %
Other gains and losses on valuation of financial instruments	-122	-0,01%	289	0,02%	-411	> 100 %
Net income from insurance business	863	0,07%	1.283	0,10%	-420	-32,7%
Other net operating expense / income	528	0,04%	110	0,01%	418	> 100 %
Administrative expenses	-18.079	-1,43%	-17.884	-1,45%	-195	1,1%
Profit before taxes	7.771	0,61%	8.916	0,73%	-1.145	-12,8%
Income taxes	-2.369	-0,19%	-2.843	-0,23%	474	-16,7%
Net profit	5.402	0,43%	6.073	0,49%	-671	-11,0%
Cost / income ratio	69,5%	0	65,3%	0	4,2	percentage points