

Earnings performance of the local cooperative banks in 2021*

	2021*		2020	
	absolut in Mio. €	in % der DBS	absolut in Mio. €	in % der DBS
Net interest income	16.516	1,49	16.029	1,56
Net fee and commission income	5.986	0,54	5.662	0,55
Administrative expenses	14.964	1,35	14.898	1,45
<i>Teilbetriebsergebnis</i>	7.538	0,68	6.793	0,66
Operating profit before gains and losses on valuation	8.203	0,74	7.282	0,71
Gains and losses on valuation	-333	-0,03	-735	-0,07
Net income for the year before taxes	7.650	0,69	6.355	0,62
Profit-dependent taxes	2.219	0,20	2.024	0,20
Fund for general banking risks (addition)	-3.547	-0,32	-3.125	-0,30
Net income for the year after taxes	1.884	0,17	1.206	0,12

* Preliminary, last updated March 22, 2022.

Source: National Association of German Cooperative Banks (BVR).