

Earnings performance of the local cooperative banks in 2023*

	2023*		2022	
	absolute in Mio. €	in % of ABS	absolute in Mio. €	in % of ABS
Net interest income	20.568	1,77	17.828	1,53
Net fee and commission income	6.508	0,56	6.240	0,54
Administrative expenses	16.617	1,43	15.746	1,35
Partial Operating Result	10.459	0,90	8.322	0,72
Operating profit before gains and losses on valuation	11.621	1,00	9.441	0,81
Gains and losses on valuation	-698	-0,06	-4.052	-0,35
Net income for the year before taxes	10.691	0,92	4.538	0,39
Profit-dependent taxes	3.254	0,28	1.114	0,09
Fund for general banking risks (addition)	-3.951	-0,34	-117	-0,01
Net income for the year after taxes	3.486	0,30	3.307	0,29

* Preliminary, last updated March 06, 2024

ABS = average balance sheet total